

CECW-PG

11 April 2003

MEMORANDUM FOR SEE DISTRIBUTION

SUBJECT: Economic Guidance Memorandum 03-03, National Flood Insurance Program Operating Costs, Fiscal Year 2003

The current updated operating cost per policy is \$133, effective immediately. Operating costs per policy for previous years are enclosed for your information. Questions related to this memorandum should be addressed to Brad Fowler, CECW-PG, (202) 761-4231.

FOR THE COMMANDER:

Encl

/s/

JAMES F. JOHNSON  
Chief, Planning and Policy Division  
Directorate of Civil Works

NATIONAL FLOOD INSURANCE PROGRAM  
OPERATING COSTS

The cost numbers summarized below represent an estimated average cost per policy for administration of the National Flood Insurance Program, to be used in all applicable Corps of Engineers economic evaluations in the indicated fiscal year, or until a new value is furnished.

<u>Fiscal Year</u>	<u>Average Cost Per Policy</u>
1973	48
1974	57
1975	54
1976	46
1977	49
1978	45
1979	33
1980	40
1981	39
1982	40
1983	42
1984	51
1985	62
1986	67
1987	85
1988	56
1989	77
1990	79
1991	90
1992	111
1993	112
1994	125
1995	115
1996	122
1997	131
1998	121
1999	138
2000	146
2001	135
2002	149
<b>2003</b>	<b>133</b>