

SMART FUNDING, STRONGER COMMUNITIES: CWIFP UNPACKED

WINTER 2025



US Army Corps
of Engineers®



MISSION STATEMENT

The Corps Water Infrastructure Financing Program (CWIFP) enables local investment in infrastructure projects that enhance community resilience to flooding, promote economic prosperity, and improve environmental quality.

Through CWIFP, USACE will accelerate non-Federal investments in water resources infrastructure by providing long-term, low-cost loans to creditworthy borrowers.

TODAY'S GOALS

- Define CWIFP
- Understand why CWIFP exists
- Know who to contact

MEET THE TEAM



AARON SNYDER
CWIFP Director



KEVIN MCDONALD
Director of Loan Operations



KAT JARL
Senior Program Manager



NATE CAMPBELL
Application Coordinator/
Senior Portfolio Manager



LAURA WITHEROW
Senior Risk Manager



MICHELLE CHRISTOFFERS
Senior Counsel



ADÉLE BRAUN
Senior Engineer (on detail)



FAYE LEFFLER
Senior Engineer



MARIE KOPKA
Environmental Specialist



EMILY CHAVOLLA
Program Manager



ERICA CRAIG
IT Project Manager

WHAT IS CWIFP?

LOAN PROGRAM

- Corps Water Infrastructure Financing Program (CWIFP)
- USACE's **federal loan program**
- CWIFP was established within the Corps in 2022

AUTHORIZED

by the Water Infrastructure Finance and Innovation Act (WIFIA) in WRRDA 2014

APPROPRIATED

for dam safety project(s) to maintain, upgrade and repair dam(s) identified in the National Inventory of Dams owned by non-federal entities.

Recent appropriations received for LEVEES!

FINANCING

for non-federal entities (states, municipalities, tribes, corporations, etc.) to complete water infrastructure projects

OPEN FOR BUSINESS

first Notice of Funding
Availability was open from
September to December 2023

CWIFP ELIGIBILITY

ELIGIBLE COSTS

- Development-phase activities
- Construction, reconstruction, rehab, and replacement activities
- Issuance and financing costs during construction

PROJECTS MUST BE:

- Creditworthy
- Technically sound
- Economically justified
- Environmentally acceptable
- \$20 million or more*

*Total project cost. Can combine multiple projects.

ARE YOU A DAM EXPERT?

QUESTION 1

**How many non-federal dams
are in the united states?**

- a. more than 25,350
- b. more than 88,600
- c. more than 136,775

Please enter your answer in the chat box!

ARE YOU A DAM EXPERT?

QUESTION 2

True or False?

The number of high-hazard potential dams, where loss of life is probable should the dams fail, has increased almost 20 percent over the past 10 years to more than 16,000.

Please enter your answer in the chat box!

ARE YOU A DAM EXPERT?

QUESTION 3

**Federal agencies regulate or own five percent of U.S. dams.
States regulate what percentage of U.S. Dams?**

- a. 95%
- b. 53%
- c. 70%

Please enter your answer in the chat box!

WHY SHOULD YOU CARE?

\$157.5B

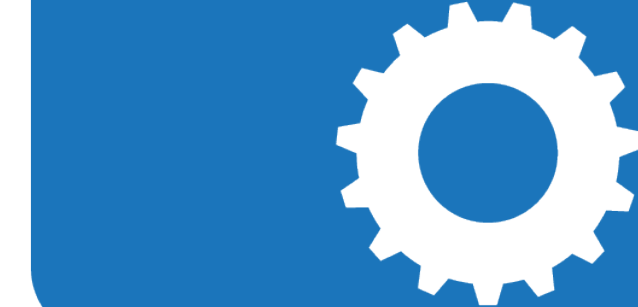
Estimated cost to rehab the nation's non-federal dams

\$34.1B

Amount needed to rehab the most critical dams

HIGH HAZARD

Number of high hazard potential dams, where loss of life is probable has increased almost **20%** over the past 10 years to more than **16,000**



THE CORPS CAN HELP

CWIFP is another tool in the Corps' toolbox to help **NON -FEDERAL** entities rehab this infrastructure

CWIFP WITHIN THE CORPS

HOW WE'RE THE SAME

- We're part of the Corps family
- CWIFP is another way the Corps can help communities
- CWIFP projects must meet environmental and other federal requirements

HOW WE'RE DIFFERENT

- A CWIFP loan **does not** federalize a project
- CWIFP **provides financing** for the non-Federal entity to complete their water infrastructure projects

WORKING TOGETHER

CWIFP is a small team that relies on expertise across the Corps to execute our program

GROUPS WE ARE WORKING WITH

- Cultural Resources
- Dam Safety
- GIS
- Levee Safety
- MMC Production Center
- Regulatory
- Tribal Liaisons

WHAT IS THE CURRENT STATUS?



FUTURE FUNDING ROUND: TBD

FY2023 NOFA ROUND

FY23 NOFA (closed Dec. 2023)

18 Invited to submit a full application (September 2024)

3 Pending clearance

\$3.2B

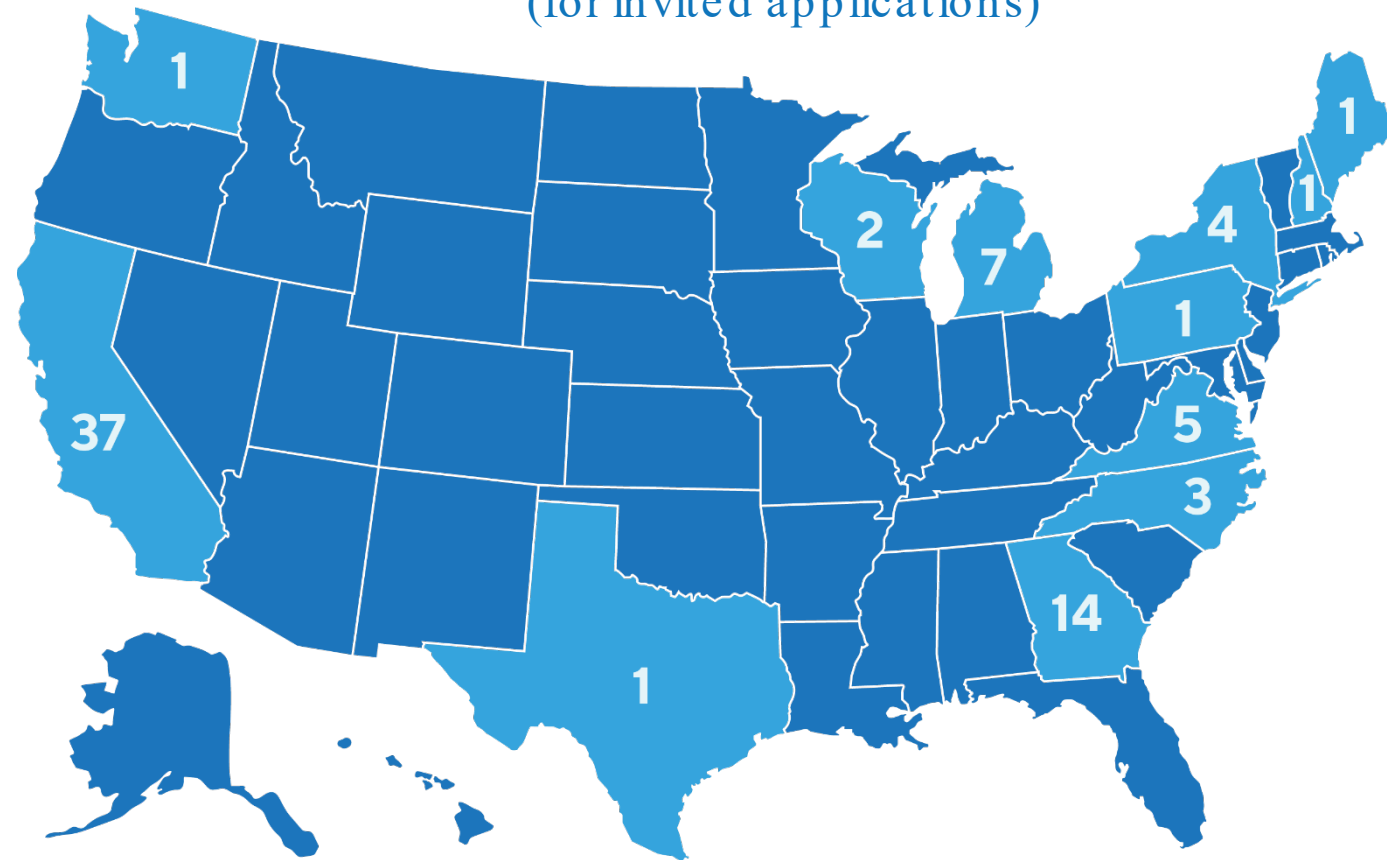
Total credit assistance for invited borrowers

INVITED APPLICATIONS INCLUDE PROJECTS TO COMPLETE:

- Planning and design
- Dam repairs
- Dam replacements
- Seismic retrofits
- Spillway capacity increases

DAMS BY STATE

(for invited applications)



12
States

77
Dams

The majority of the requests provide **benefits to economically disadvantaged communities**

LOOKING AHEAD

Invited borrowers have until **September 2025** to submit their **full application**

REMAINING FUNDING

capacity for

\$100M

of loans for additional
Dam Safety projects for the next
application round

Pending appropriations, **LEVEES** will be included as an eligible project type in the next NOFA

CONTACT US



Website: www.usace.army.mil/CWIFP

Send questions and potential contacts our way! CWIFP will meet with all prospective borrowers interested in discussing the program.

CWIFP@usace.army.mil.